

Audit and Risk Management Committee

Work Programme – Linked to CIPFA Audit Committees Position Statement 2022

4 November 2024	
Work Item	Link to CIPFA Position Statement
<p>Internal Audit Update Report (information)</p> <p>Regular (approx. quarterly) update from the Head of Internal Audit, covering:</p> <ul style="list-style-type: none">▪ key findings from work completed during the period since the last Committee update (including recommendation follow-up)▪ status update for work in progress <p>intended programme of work for the period up to the next Committee update</p>	<p>In relation to the authority's internal audit functions:</p> <ul style="list-style-type: none">▪ oversee its independence, objectivity, performance and conformance to professional standards▪ support effective arrangements for internal audit▪ promote the effective use of internal audit within the assurance framework.
<p>Risk Management Update (information)</p> <ul style="list-style-type: none">▪ Summary report of corporate risks▪ Summary report of red departmental risks	<p>Consider the effectiveness of the authority's risk management arrangements. It should understand the risk profile of the organisation and seek assurances that active arrangements are in place on risk-related issues, for both the body and its collaborative arrangements.</p>